



# Transit Supervisors Organization

Philip Valenti  
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Joseph Betancourt  
*Vice President*

Hubert Reardon  
*Secretary Treasurer*

Jose DeJesus  
*Recording Secretary*

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**Roderick Bailey**  
*Chairperson*  
MTA Transportation  
*Executive Council*

**Joseph Betancourt**  
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MS II/SS II  
*Executive Council*

**Patrick Brennan**  
*Chairperson*  
MTA Maintenance  
*Executive Council*

**Todd Napoletano**  
*Chairperson*  
Queens Division  
*Executive Council*

**Mike Rodriguez**  
*Chairperson*  
OA Transportation  
*Executive Council*

**Antonio Serrano**  
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OA Maintenance  
*Executive Council*

## Executive Council

**Kevin Johnson**  
*Vice-Chairperson*  
OA Maintenance

**Steven Lopez**  
*Recording Secretary*  
OA Transportation

**Liljohn Maldonado**  
*Vice Chairperson*  
MS II/SS II

**LeQuan Mitchell**  
*Vice Chairperson*  
MTA Transportation

**Demetrios Pothos**  
*Recording Secretary*  
MS II/SS II

**Rajesh Sasenarine**  
*Vice Chairperson*  
MTA Maintenance

**Christopher Sohl**  
*Vice-Chairperson*  
OA Transportation

**Vincent Tossone**  
*Vice-Chairperson*  
Queens Division

February 20, 2024

To: All Members of TWU Local 106 – Transit Supervisors Organization

From: Philip Valenti, President

Re: Partnership with New York Life Retirement Investment

Dear Brothers and Sisters:

I am happy to announce that we have partnered with New York Life Securities. A trusted company with over 175 years in the business of investing.

We decided to partner with New York Life after considering a few key benefits our members would enjoy, such as a 3% or 4% credit premium given to members on day one. E.g. you rollover \$500,000 into NY Life you receive \$20,000 bonus added to your account. The second factor we considered was the level fee structure. Whether investments are up or down the fees remain the same at 1.6%. This is compared to other investment companies whose fees change based on how markets are doing.

All members that are retiring will be given information and contacted by a NY Life representative to discuss the benefits of investing with New York Life.

Fraternally,

Philip Valenti  
President

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